

20 June 2022

Quantum Exponential Group plc

(the 'Company' or 'Quantum Exponential')

Quantum Exponential joins the UK Business Angels Association

Quantum Exponential Group plc (AQUIS: QBIT), a company focused on investing in quantum technology, is pleased to announce that it has become a member of the UK Business Angels Association (“UKBAA”), a not-for-profit national trade association for angel and early-stage investment, representing over 650 members that collectively deploy in excess of £2bn per annum.

Quantum Exponential’s UK public profile is available on the UKBAA website here: <https://bit.ly/3QhaxVP>

UKBAA Membership highlights include:

- Access to diverse members including angel groups, individual investors, early-stage VCs, equity investment platforms, family offices, universities, and accelerators.
- Regional exposure through the UKBAA’s six angel hubs – Cambridge, Belfast, Bristol, Newcastle, Leeds and Manchester
- Ability to connect with other investors across the UK investment ecosystem through a programme of events, online investment platform and a network of angel hubs, including workshops, e-learning courses, and tailored newsletters The ability to collaboratively challenge Government and business leaders nationally and internationally on key market challenges
- Access to the UKBAA’s DealShare platform, promoting co-investment between members.

Commenting on the membership, Stuart Nicol, Chief Investment Officer at Quantum Exponential said:

“The UKBAA is an established and respected association set up to support and promote investment into UK businesses. It champions small businesses and provides investors, like Quantum Exponential, with a collaborative hub, where ideas are harnessed, and challenges addressed.

“Quantum Exponential is confident that UKBAA membership will increase our visibility in the early-stage investment market and will lead the Company to further seed investment opportunities and introduce potential co-investment partners.

“We are delighted to have joined the UKBAA and look forward to connecting with other members and co-investors as well as accessing some of the unique features offered by the association, such as its online deal share platform.”

****ENDS****

For more information, visit the Company's website: www.quantum-exponential.co.uk or contact:

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Notes to Editors

About Quantum Exponential Group plc

Quantum Exponential is a first of its kind, AQSE Growth Market SPAC, focused on opportunities in quantum technology and the wider quantum computing sector, with an advisory board made up of industry advisors, entrepreneurs, and technology investment professionals with broad access to quantum opportunities and markets. Quantum Exponential's investment strategy is to assemble a portfolio of minority investments in early-stage global quantum technology companies, primarily in NATO allied countries, offering institutional and private investors access to revolutionising technologies and industries in the realms of artificial intelligence, manufacturing and healthcare.

About the UK Business Angels Association

The UK Business Angels Association (UKBAA) is the national trade association for angel and early-stage investment, representing over 650 members that collectively deploy in excess of £2bn per annum. Its members include angel groups, individual investors, early-stage VCs, equity investment platforms, family offices, universities and accelerators. It's a not-for-profit organisation, run by and for members. For more information, visit the UBAA's website: <https://ukbaa.org.uk/about/>