

QUANTUM EXPONENTIAL GROUP PLC
Registered in England and Wales with Registered No. 13324860
(the "Company")

FORM OF PROXY

I/We (block capitals).....

Of.....

being (a) holder(s) of ordinary shares in the Company, hereby appoint the Chairman of the Meeting or (Note 2)

* Name of proxy	Number of shares in relation to which the proxy is authorised to act

as my/our proxy to vote for me/us and on my/our behalf at the Annual General Meeting of the Company to be held at Institute of Physics, 37 Caledonian Road, London, N1 9BU on Tuesday 22nd November 2022 at 9:30am and at any adjournment thereof.

I/We direct my/our proxy to vote as indicated by an X in the appropriate column. If no indication is given, and on any other resolutions proposed at the meeting, your proxy will vote or abstain from voting as he/she thinks fit.

ORDINARY RESOLUTIONS	For	Against	Vote Withheld
1. To receive and adopt the audited financial statements of the Company for the period ended 30 April 2022.			
2. To re-appoint as a director Nigel Guthrie McNair Scott.			
3. To re-appoint as a director Steven Neil Metcalfe.			
4. To re-appoint as a director Donald Stuart Nicol.			
5. To re-appoint as a director Ian Phares Pearson.			
6. To re-appoint Shipleys LLP as auditors of the Company and to authorise the directors to determine the remuneration of the auditors.			
7. To authorise the directors to allot securities.			
SPECIAL RESOLUTIONS			
8. To give the directors authority to disapply pre-emption rights.			
9. To give the directors authority to disapply pre-emption rights for the purpose of financing a transaction or capital investment.			

Signature(s)

Date

Please return this form to Avenir Registrars Ltd, 5 St John's Lane, London, EC1M 4BH to arrive no later than Friday 18th November 2022 at 9:30am or by email to proxy@avenir-registrars.co.uk .

Notes

1. If you wish to vote at the Annual General Meeting but are unable to attend in person, you may appoint a proxy to exercise all or any of your rights to attend, speak and vote on your behalf by completing the form of proxy. A proxy need not be a member of the Company. If you wish to appoint a proxy other than the Chairman, you should delete the words 'the Chairman of the meeting or' and enter the name of the proxy where indicated on the form of proxy. Your changes should be initialled. If you sign and return the form of proxy with no name of your proxy inserted where indicated, the Chairman of the meeting will be deemed to be your proxy.
2. You may appoint more than one proxy provided that each proxy is appointed in respect of the rights attached to a different share or shares held by you. You may not appoint more than one proxy to exercise rights attached to the same share(s). To appoint more than one proxy you may photocopy this form of proxy. Please mark the box on the form of proxy above with an "X" to indicate that the proxy appointment is one of multiple instructions being given and insert in the box where indicated the number of shares in relation to which they are entitled to act as your proxy (which, in aggregate, should not exceed the total number of shares held by you). All Forms of Proxy must be signed.
3. Appointment of a proxy (or submission of a CREST Proxy Instruction, as described in the notice of the Annual General Meeting) does not preclude a member from attending the meeting and voting in person.
4. Any alteration to this Form of Proxy must be initialled.
5. Pursuant to Regulation 41 of the Uncertificated Securities Regulations 2001, those shareholders registered in the Register of Members of the Company at Friday 18th November 2022 at 9:30am or, in the event that the meeting is adjourned, in the Register of Members 48 hours (ignoring any part of a day that is not a working day) before the start of any adjourned meeting, shall be entitled to attend and vote at the meeting in respect of the number of shares registered in their name at the relevant time. Changes to entries on the Register of Members after such time(s) and date(s) (as applicable) shall be disregarded in determining the rights of any person to attend and vote at the meeting.
6. To be effective, this form of proxy, duly completed, must be lodged with the Company's Registrars at Avenir Registrars Ltd, 5 St John's Lane, London, EC1M 4BH or by email to proxy@avenir-registrars.co.uk not less than 48 hours (ignoring any part of a day that is not a working day) before the time appointed for the meeting being Friday 18th November 2022 at 9:30am or any adjournment thereof together with, if appropriate, the power of attorney or other authority (if any) under which it is signed or a certified copy of such power of attorney.
7. If you want your proxy to vote in a certain way on the resolutions specified, please place a mark ("X") in the "For", "Against" or "Withheld" box for the relevant resolution. The "Withheld" option is provided to enable you to instruct your proxy to abstain on any particular resolution. However, it should be noted that a vote withheld in this way is not a vote in law and will not be counted in the calculation of the proportion of votes "For" and "Against" any particular resolution. In the absence of instructions, the person(s) you have appointed as your proxy(ies) may vote as they choose or may decide not to vote at all and, unless otherwise instructed, may also vote or abstain from voting on any other matter (including amendments to resolutions) which may properly come before the Annual General Meeting.
8. In the case of a corporation, this form must be executed under its common seal or under the hand of an officer or agent who is duly authorised in writing to sign on behalf of the Corporation. In the case of an individual, this form must be signed by the individual or by an attorney duly authorised to sign on his/her behalf. In the case of joint shareholders, the signature of the senior shareholder (seniority to be determined by the order in which the names stand in the register of members) shall be accepted to the exclusion of all other joint holders. The names of all joint shareholders should be stated at the top of the form.
9. CREST members who wish to appoint a proxy or proxies by using the CREST electronic appointment service should refer to the notes to the notice of the Annual General Meeting.