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Quantum Exponential Group plc

(the 'Company' or 'Quantum Exponential' or 'QBIT')

QBIT sponsors innovation award with the Institute of Physics

Quantum Exponential Group plc (AQUIS: QBIT), a company focused on investing in quantum technology, is pleased to announce that it will be sponsoring a newly launched Quantum Business Innovation and Growth Group Award ('qBIG Award'), in a 3-year agreed collaboration with The Institute of Physics ('IOP').

The prestigious award will support the growth in the quantum technologies sector, focusing on innovation and the commercialisation of quantum technologies. The qBIG Award winner is to be selected by IOP's qBIG Group Committee, which includes business leaders from Aegiq, Airbus, AnchoredIn, BAE Systems, Coherent, Cold Quanta, Fraunhofer, Leonardo, NQCC, ORCA Computing, Oxford Instruments, Quantum Base Alpha, Quantum Dice, Slingby Partners, Thales, and Trace Element alongside Quantum Exponential.

Winners of the qBIG Award will receive £10,000 in an unrestricted cash prize, 10 months of mentoring from Quantum Exponential's Investment team and access to its investment network, alongside opportunities via the IOP's qBIG's growing business community of industrial quantum physicists, engineers, innovators and entrepreneurs. The prize winners also receive six months' free use of the IOP's Accelerator Workspace, and they will be profiled in IOP's annual business showcase exhibition.

For more information, eligibility and criteria for the qBIG Award, visit the IOP's website: <https://www.iop.org/>

Commenting on the forthcoming workshop, Stuart Nicol, Chief Investment Officer at Quantum Exponential said: *"Quantum Exponential is delighted to be collaborating with the IOP again, our previous endeavour 'The Business Briefing workshop' provided entrepreneurs with invaluable first-hand knowledge of the quantum investment sector.*

"I am immensely proud to announce our continued relationship with such a prestigious institution as the IOP. Through the 3-year agreement, we hope to support a more diverse portfolio of potential investments financially, as well as offering broader support through, for example, advice and mentoring.

"We hope that the sponsorship of IOP's new innovation award will help promote the commercialisation of UK quantum, drive increased support from across the industry and help accelerate the wider market appetite for quantum investments."

Anne Crean, Head of Science and Innovation from the Institute of Physics added: *“This is the second time that we have worked alongside Quantum Exponential, and it is great to see that they are increasing their partnership with us, not only by becoming a founding member of the Quantum Business Innovation and Growth Group but also by sponsoring the new innovation award.*

“We hope that this in turn will provide a financial boon and Quantum Exponentials significant investment experience to the winning company that will help them succeed in the UK’s ever-growing quantum technology sector.”

Richard Tatham, Intellectual Property Counsel from ORCA Computing said: *“It is fantastic to see the announcement of a joint partnership between the Institute of Physics and Quantum Exponential plc and their sponsorship of the qBIG Award. Awards like these are so important in helping SME businesses get the necessary exposure that will help them succeed in the quantum technologies industry.”*

“qBIG member, Dr. Harriet van der Vliet, Product Segment Manager – Quantum Technologies at Oxford Instruments NanoScience stated: *“For the UK to be a shining light in Europe’s quantum industry, we need more support from across the ecosystem, such as the qBIG Award. It is, therefore, brilliant to see private companies playing their part in pushing the UK’s quantum industry forward by sponsoring prestigious awards, as well as investing in SMEs that can make a difference in the quantum space.”*

****ENDS****

For more information, visit the Company's website: www.quantum-exponential.co.uk or contact:

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About Quantum Exponential Group plc

Quantum Exponential is a first of its kind, AQSE Growth Market enterprise company, focused on opportunities in quantum technology and the wider quantum computing sector, with an advisory board made up of industry advisors, entrepreneurs, and technology investment professionals with broad access to quantum opportunities and markets. Quantum Exponential's investment strategy is to assemble a portfolio of minority investments in early-stage global quantum technology companies, primarily in NATO allied countries, offering institutional and private investors access to revolutionising technologies and industries in the realms of artificial intelligence, manufacturing and healthcare.

About the IOP

The Institute of Physics (IOP) is the professional body and learned society for physics in the UK and Ireland, with an active role in promoting cooperation in physics around the world. IOP strive to make physics accessible to people from all backgrounds. IOP's 21,000 members demonstrate their professional expertise in physics in settings ranging from schools, universities and national research facilities to businesses of all sizes, and in roles as varied as a teacher, researcher, apprentice, technician, engineer and product developer.