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23 March 2023

Quantum Exponential Group plc
(the 'Company' or 'Quantum Exponential')

Employee Benefit Trust Share Purchase

Quantum Exponential Group plc (AQUIS:QBIT), a company focused on investing in quantum technology announces that its Employee Benefit Trust (the "EBT"), set up on the 7th June 2022, for the benefit of current and future employees has purchase 2,500,000 Ordinary Shares at 1.65p each ("Ordinary Shares").

Following this purchase, the EBT has a total of 16,900,000 Ordinary Shares in Quantum Exponential Group plc representing approximately 5.14 per cent. Of the Company's issue share capital.

The Directors take responsibility for this announcement.

****ENDS****

For more information, visit the Company's website: www.quantum-exponential.co.uk or contact:

Steven Metcalfe, Chief Executive Officer c/o quantum@stbridespartners.co.uk

Novum Securities (AQSE Corporate Adviser) Tel: +44 (0)20 7399 9400

David Coffman, George Duxberry

Oberon Capital (Broker) Tel: +44 (0)20 3179 5344

Mike Seabrook, Chris Crawford

St Brides Partners Limited (Financial PR) quantum@stbridespartners.co.uk

Catherine Leftley, Ana Ribeiro, Isabelle Morris

Notes to Editors

About Quantum Exponential Group plc

Quantum Exponential is a first of its kind, AQSE Growth Market SPAC, focused on opportunities in quantum technology and the wider quantum computing sector, with an advisory board made up of industry advisors, entrepreneurs, and technology investment professionals with broad access to

quantum opportunities and markets. Quantum Exponential's investment strategy is to assemble a portfolio of minority investments in early-stage global quantum technology companies, primarily in NATO allied countries, offering institutional and private investors access to revolutionising technologies and industries in the realms of artificial intelligence, manufacturing and healthcare.

Quantum Exponential trades on AQSE Growth Market under the ticker symbol "QBIT".