

20 March 2023

Quantum Exponential Group plc

(the 'Company' or 'Quantum Exponential')

Recent Press Coverage

Quantum Exponential Group plc (AQSE: QBIT), a company focused on investing in quantum technology, notes recent press coverage and would like to clarify that, further to the announcement in last week's Spring Budget about the UK Government's commitment to quantum computing, the Company are continuing to explore the possibility of establishing a private limited partnership investment fund which will target raising £100 million of capital for investment in quantum technologies.

****ENDS****

For more information, visit the Company's website: www.quantum-exponential.co.uk or contact:

Steven Metcalfe, Chief Executive Officer c/o quantum@stbridespartners.co.uk

Novum Securities (AQSE Corporate Adviser) Tel: +44 (0)20 7399 9400

David Coffman, George Duxberry

Oberon Capital (Broker) Tel: +44 (0)20 3179 5344

Mike Seabrook, Chris Crawford

St Brides Partners Limited (Financial PR) quantum@stbridespartners.co.uk

Catherine Leftley, Ana Ribeiro, Isabelle Morris

About Quantum Exponential Group plc

Quantum Exponential is the first of its kind, AQSE Growth Market enterprise company, focused on opportunities in quantum technology and the wider quantum computing sector, with an advisory

board made up of industry advisors, entrepreneurs, and technology investment professionals with broad access to quantum opportunities and markets. Quantum Exponential's investment strategy is to assemble a portfolio of minority investments in early-stage global quantum technology companies, primarily in NATO-allied countries, offering institutional and private investors access to revolutionising technologies and industries in the realms of artificial intelligence, manufacturing and healthcare.

Quantum Exponential trades on AQSE Growth Market under the ticker symbol "QBIT".