23 October 2023

Quantum Exponential Group plc

(the 'Company' or 'Quantum Exponential')

Future of Quantum Computing Attendance at No.10 Downing Street

Quantum Exponential Group plc (AQSE: QBIT), a company focused on investing in quantum technology, is proud to announce that its CEO, Steven Metcalfe, had the privilege of visiting No.10 Downing Street on Thursday 19th October for a critical discussion regarding the future of quantum computing and its transformative impact on the technology landscape.

This exclusive gathering was a testament to the growing recognition of quantum technologies as pivotal to the future of innovation and investment. The event, hosted by senior government officials, included prominent Members of Parliament including Dominic Johnson, George Freeman, and Professor Julia Sutcliffe, alongside Johnathan Legh-Smith, the head of the UK Quantum.

The meeting fostered a dynamic exchange of ideas and strategies, with a diverse representation of quantum technology companies from across the UK. Quantum Exponential was honoured to be part of this discussion, reaffirming its commitment to advancing quantum computing and its active involvement in shaping the future of this groundbreaking industry.

The Company is pleased to share that this dialogue at No.10 Downing Street follows the recent recognition by the UK Government's Department for Science, Innovation and Technology (DSIT) awarding Quantum Exponential a six-month paid-for consulting contract in collaboration with Anchored In. The contract is aimed at examining and advising on strategies to increase private investment into the quantum sector.

This consultancy project represents a significant step towards enhancing the private investment landscape in the quantum sector and underlines Quantum Exponential's commitment to driving quantum technologies to new heights.

Steven Metcalfe, CEO of Quantum Exponential, commented: "*It was a real honour to be invited to be part of this discussion at No.10 Downing Street on how the government can, and will, support and invest in quantum technology. It was clear from this morning that the UK government understands the critical nature of the technology and appreciates the need to collaborate with the private sector to ensure a robust and diverse investment landscape.*

"The work we are doing on behalf of DSIT is testament to the knowledge and network we have here at Quantum Exponential which will enable us to advise the UK Government on how to attract investment in the UK quantum technology market."

This announcement contains information that, prior to its disclosure, was inside information as stipulated under Regulation 11 of the Market Abuse (Amendment) (EU Exit) Regulations 2019/310 (as amended).

The Directors take responsibility for this announcement.

****ENDS****

For more information, visit the Company's website: www.quantumexp.co.uk or contact:

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About Quantum Exponential Group plc

Quantum Exponential is a first of its kind, AQSE Growth Market Enterprise Company, focused on opportunities in quantum technology and the wider quantum computing sector, with an advisory board made up of industry advisors, entrepreneurs, and technology investment professionals with broad access to quantum opportunities and markets. Quantum Exponential's investment strategy is to assemble a portfolio of minority investments in early-stage global quantum technology companies, primarily in NATO allied countries, offering institutional and private investors access to revolutionising technologies and industries in the realms of artificial intelligence, manufacturing and healthcare.

Quantum Exponential trades on Aquis Growth Market under the ticker symbol “QBIT”.