

14 March 2024

Quantum Exponential Group plc

(the 'Company' or 'Quantum Exponential')

Adjournment of GM

Quantum Exponential Group plc (AQUIS: QBIT), a company focused on investing in quantum technology, announces that further to the announcement of 26 February 2024 the Directors have received an approach from an investor group ("the Investors") interested in making a substantial investment in the Company, subject to the proposed withdrawal from the AQSE Growth Market not proceeding. The Directors therefore believe it is in the best of interests of all shareholders to enter into discussions with the Investors to fully understand and explore this potential opportunity.

Whilst there can be no certainty as to the outcome of these discussions, the Directors propose that the General Meeting ("GM") to be held on 15 March 2024 at 10:00 a.m., at the offices of Fladgate LLP, 16 Great Queen Street, London, WC2B 5DG United Kingdom, should be adjourned until 10:00am on 3 April 2024 at the same venue. Consequently the only business at the GM on 15 March 2024 will be the adjournment of the meeting.

As a result of the intended adjournment, trading in the Company's Shares will not now cease at 7:00 a.m., UK time, on 25 March 2024 and further updates will be made in due course following the discussions with the Investors.

This announcement contains information that, prior to its disclosure, was inside information as stipulated under Regulation 11 of the Market Abuse (Amendment) (EU Exit) Regulations 2019/310 (as amended).

The Directors take responsibility for this announcement.

****ENDS****

For more information, visit the Company's website: www.quantumexp.co.uk or contact:

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About Quantum Exponential Group plc

Quantum Exponential is a first of its kind, AQSE Growth Market Enterprise Company, focused on opportunities in quantum technology and the wider quantum computing sector, with an advisory board made up of industry advisors, entrepreneurs, and technology investment professionals with broad access to quantum opportunities and markets. Quantum Exponential's investment strategy is to assemble a portfolio of minority investments in early-stage global quantum technology companies, primarily in NATO allied countries, offering institutional and private investors access to revolutionising technologies and industries in the realms of artificial intelligence, manufacturing and healthcare.

Quantum Exponential trades on Aquis Growth Market under the ticker symbol "QBIT".