

15 May 2024

**Quantum Exponential Group plc**

(the 'Company' or 'Quantum Exponential')

**Update on proposed investment and further adjournment of GM**

Quantum Exponential Group plc (AQUIS: QBIT), a company focused on investing in quantum technology, announces that further to the announcement of 17 April 2024, the Directors remain in discussion with an investor group regarding a potential substantial investment in the Company.

Whilst there can be no certainty as to the outcome of these discussions, the Directors are confident that matters will reach a positive conclusion in the near future and therefore propose that the adjourned General Meeting ("GM") reconvened on 17 May 2024 at 10:00 a.m., at the offices of Fladgate LLP, 16 Great Queen Street, London, WC2B 5DG United Kingdom, should be further adjourned until 10:00am on 14 June 2024 at the same venue. Consequently, the only business at the reconvened GM on 17 May 2024 will be the adjournment of the meeting.

This announcement contains information that, prior to its disclosure, was inside information as stipulated under Regulation 11 of the Market Abuse (Amendment) (EU Exit) Regulations 2019/310 (as amended).

The Directors take responsibility for this announcement.

**\*\*ENDS\*\***

For more information, visit the Company's website: [www.quantumexp.co.uk](http://www.quantumexp.co.uk) or contact:

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**About Quantum Exponential Group plc**

Quantum Exponential is a first of its kind, AQSE Growth Market Enterprise Company, focused on opportunities in quantum technology and the wider quantum computing sector, with an advisory board made up of industry advisors, entrepreneurs, and technology investment professionals with broad access to quantum opportunities and markets. Quantum Exponential's investment strategy is to

assemble a portfolio of minority investments in early-stage global quantum technology companies, primarily in NATO allied countries, offering institutional and private investors access to revolutionising technologies and industries in the realms of artificial intelligence, manufacturing and healthcare.

Quantum Exponential trades on Aquis Growth Market under the ticker symbol "QBIT".