

12 July 2024

Quantum Exponential Group plc

(the 'Company' or 'Quantum Exponential')

Update on proposed investment and further adjournment of GM

Quantum Exponential Group plc (AQUIS: QBIT), a company focused on investing in quantum technology, announces that further to the announcement of 13 June 2024, the Directors continue to be in dialogue in respect of a potential substantial investment in the Company and have received expressions of interest from a number of investors.

However as these are not yet confirmed commitments, the adjourned General Meeting ("GM") reconvened on 12 July 2024 at 10:00 a.m., at the offices of Fladgate LLP, 16 Great Queen Street, London, WC2B 5DG United Kingdom, will be further adjourned until 10:00am on 8 August 2024 at the same venue. Consequently, the only business at the reconvened GM on 12 July 2024 will be the adjournment of the meeting.

Whilst the Board recognises that these discussions have been ongoing for some time, it still considers it to be in the best interest of shareholders to allow this extended time for it to reach its conclusion.

This announcement contains information that, prior to its disclosure, was inside information as stipulated under Regulation 11 of the Market Abuse (Amendment) (EU Exit) Regulations 2019/310 (as amended).

The Directors take responsibility for this announcement.

****ENDS****

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About Quantum Exponential Group plc

Quantum Exponential is a first of its kind, AQSE Growth Market Enterprise Company, focused on opportunities in quantum technology and the wider quantum computing sector, with an advisory board made up of industry advisors, entrepreneurs, and technology investment professionals with broad access to quantum opportunities and markets. Quantum Exponential's investment strategy is to assemble a portfolio of minority investments in early-stage global quantum technology companies, primarily in NATO allied countries, offering institutional and private investors access to revolutionising technologies and industries in the realms of artificial intelligence, manufacturing and healthcare.

Quantum Exponential trades on Aquis Growth Market under the ticker symbol "QBIT".